

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 139 - HB 87

January 30, 2017

SUMMARY OF BILL: Requires county boards of equalization to include certain information in each property owner assessment review decision notice.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 67-5-1402, one duty of county boards of equalization is hearing the complaints of taxpayers who feel aggrieved on the account of excessive assessments of their property.
- Pursuant to Tenn. Code Ann. § 67-5-1411, county boards of equalization are required to notify each property owner of the board's final decision regarding its review of a property owner's complaint.
- The additional information to be included in the property owner assessment review decision notice is the taxpayer's right to electronically file an appeal to the State Board of Equalization (SBOE); the current address of the SBOE as indicated on its website; all relevant statutory deadlines; and any other information required by the SBOE.
- Any additional cost resulting from the addition of information to property owner assessment review decision notices is estimated to be not significant.
- Adding requirements for county board notices will have no fiscal impact on state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/amj

SB 139 - HB 87